CIN: U74999DL2016NPL307721

NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF SASHAKT FOUNDATION WILL BE HELD SATURDAY, THE 29TH DAY OF SEPTEMBER, 2018 AT 01:30 P.M AT THE REGISTERED OFFICE OF THE COMPANY AT HOUSE NO. 203 BLOCK - B SARASWATI VIHAR, PITAMPURA NEW DELHI NORTH WEST DL 110034 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

- 1. To receive, consider and adopt the Audited Balance Sheet and the Profit & Loss Account for the year ended 31st March, 2018 together with the Reports of Directors and Auditors thereon.
- 2. To appoint Auditors and to fix their remuneration.

BY ORDER OF THE BOARD

For SASHAKT

FOUNDATION.

For SASHAKT FOUNDATION

Director

PRATIK KUMAR
Director

Place: Delhi Din No: 07550337

Address: E-116, Sector-55, Gautam Budha Nagar, Noida-

201301

NOTES

Dated: 05.09.2018

- 1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and a proxy need not be a member of the Company.
- 2. Members are requested to notify immediately any change in their address to the Company quoting their Folio Numbers.

CIN: U74999DL2016NPL307721

DIRECTORS REPORT

To, The Members,

Your Directors have pleasure in presenting the First Annual Report of your company along with the Audited Financial Statements for the Financial Year ended on 31st March, 2018. Further, in compliance with the Companies Act, 2013 the company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspective.

1. FINANCIAL SUMMARY / PERFORMANCE OF THE COMPANY

Amount in INR Previous year Current year 827659 2850540 Total Turnover / Gross Receipts Profit/(Loss) for the year after meeting all expenses (27664)99225 including preliminary expenses of Rs. Nil (Previous year Nil /-) but before providing for depreciation & Income Tax NIL 95088 Depreciation for the Current year 4137 (27664)Profit after dep. But before Income Tax NIL NIL Provision for tax - Current NIL NIL - Deferred NIL NIL Income Tax Adjusted for earlier years (27664)4137 Profit after tax NIL 4137 Balance b/f from earlier year NIL NIL Dividend and dividend tax (27664)4137 Balance carried to Balance Sheet

For SASHAKT FOUNDATION

For SASHAKT FOUNDATION

Director

CIN: U74999DL2016NPL307721

2. DIVIDEND

Due to insufficient profits in the Business, the Directors of your Company regret their ability to recommend any dividend for the Financial Year 2017-18. (Previous year-NA).

3. INFORMATION ON STATE OF THE COMPANY AFFAIRS

Not much business has been done by the company during the year. The Directors are hopeful to do the business in high volumes in the current year.

4. CHANGE IN THE NATURE OF BUSINESS

No change in business by the company in the financial year.

5. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

There is no such changes in the year which can change the financial positon of the company in the year.

6. RESERVES

Profit of Rs. 4137 during the year was transferred to the Reserve& Surplus.

7. DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES

There are no subsidiary, associate or joint venture companies.

8. FIXED DEPOSIT

The company has not accepted any Fixed Deposit during the year.

9. CHANGE IN SHARE CAPITAL DURING THE FINANCIAL YEAR 2017-18.

There is no change in share capital during the year.

Director

For SASHAKT FOUNDATION

For SASHAKT FOUNDATION

Director

CIN: U74999DL2016NPL307721

10. NUMBER OF MEETINGS OF THE BOARD

There were four meetings of Board of Directors held during the financial year 2017-18.

11. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS

There are no independent directors in the company.

12. MANEGERIAL REMUNERATION

No managerial remuneration was given to the Directors.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The company has not given any loans or guarantees and not made any investments covered under the provisions of section 186 of the Companies Act, 2013.

14. DETAILS OF DIRECTORS OR KMP WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR.

All the directors are appointed at the time of incorporation and no Directors have been appointed or resigned during the year.

15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFFERRED TO IN SUB SECTION 1 OF SECTION 188

The contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 has not been made during the year under review.

For SASHAKT FOUNDATION

Director

For SASHAKT FOUNDATION

Director

CIN: U74999DL2016NPL307721

16. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no orders passed by the regulators/courts which would impact the going concern status of the company and its future operations.

17. AUDITORS

The Auditors M/S HSK & Associates Chartered Accountants, has been appointed as first auditor of the company and is eligible for reappointment in the ensuing annual general meeting.

They have confirmed their eligibility under section 141 of Companies Act 2013 and that are not disqualified for appointment and being eligible offer themselves for re-appointment.

Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules framed there under, it is proposed to ratify the appointment of **HSK& Associates**, Chartered Accountants, as the statutory auditors of the Company for the Financial Year 2018-19.

18. STATUTORY AUDITORS REPORT

There are no qualifications in statutory audit report. The comments in the Auditors Report read with the notes to the accounts are self-explanatory and do not call for further explanation.

19. DIRECTORS' RESPONSIBILITY STATEMENT.

The company has taken the utmost care in its operations, compliance, transparency, financial disclosures and the financial statements have been made to give a true and fair vies of the state of affair of the company. As required under section 134 (5) and 134(3)(c), and based upon the detailed representation, due diligence and inquiry there of your Board of Directors assures and confirm as under:

For SASHAKT FOUNDATION

Director

For SASHAKT FOUNDATION

CIN: U74999DL2016NPL307721

- I. In the preparation of the annual accounts for the financial year ended on 31st March, 2018, the applicable accounting standards have been followed and there are no material departures from the same.
- II. The selected accounting policies were applied consistently and the directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2018.
- III. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventingand detecting fraud and other irregularities.
- IV. The annual accounts have been prepared on going concern basis.
- V. The internal financial controls have been laid down by the company and such financial controls are adequate and operating effectively.
- VI. Proper systems had been devised in compliance with the provision of all the applicable laws and such systems were adequate and operating effectively.

20. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE, EARNING AND OUTGO

The Clause Energy Conservation and Technology Absorption are not applicable to Company. There was no earning and outgo in foreign exchange during the year.

21. EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in Form No MGT -9 in compliance with the requirement of Section 92(3), Section 134(3) of the Companies Act 2013 is annexed with the Board's Report.

For SASHAKT FOUNDATION

For SASHAKT FOUNDATION

CIN: U74999DL2016NPL307721

22. ACKNOWLEDGEMENTS

Your Directors place on record their thanks to the shareholders and also appreciate the valuable cooperation and continued support received from Company's Bankers.

BY ORDER OF THE BOARD

For SASHAKT FOUNDATION

PRATIK KUMAR

Director

Din No:07550337

ADD:E-116, Sector-55

GautamBudha Nagar,

Noida-201301

For SASHAKT FOUNDATION

Place: Delhi

Dated: 05.09.2018

CIN: U74999DL2016NPL307721

Annexure

FormNo.MGT-9 (Part of Board Report)

EXTRACTOFANNUALRETURN ASONTHEFINANCIALYEARENDEDON31.03.2018

[Pursuant to section92(3) of the CompaniesAct, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATIONANDOTHERDETAILS:

i.	CIN	U74999DL2016NPL307721
ii.	Registration Date	31/10/2016
iii.	Name of the Company	SASHAKT FOUNDATION
iv.	Category/Sub-Category of the Company	Section 8 Company
٧.	Address of the Registered office and contact details	House No. 203 Block – B,SaraswatiVihar, Pitampura , New Delhi -110034
vi.	Whether listed company	NO
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

For SASHAKT FOUNDATION

Director

For SASHAKT FOUNDATION

CIN: U74999DL2016NPL307721

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

SNO	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Social Welfare Activities		100%
		-	

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1.					
2.	and	N.	A.		
3.					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders			Shares held at the ning of the year			No. of Shares held at the end of the year			
	De mat	Physical	Total	%of Total Shares	Dem at	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	0	0	0	NA	0	10000	10000	100%	NIL
b) CentralGovt.	-	-		-	-	-	1-0.7	-	-

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For SASHAKT FOUNDATION

Director

For SASHAKT FOUNDATION

CIN: U74999DL2016NPL307721

c) State Govt(s)	-	-	-	-		-	-	-	-
d) Bodies Corp	-	-	-	-		-	- 2	-	-
Banks / FI	-	-	-	-	-	-	- 01	-	_
) Any Other	-	- 1 -	-	-	-	-	Y-10 1	-	
, ,			-			10000	10000		
Sub-total(A)(1):-									
2) Foreign									
g) NRIs-Individuals	N	1	L	-	-	-	-	***	-
n) Other- Individuals	-	300	-	-	-	-	-	-	-
) Bodies Corp.	-	-	-	1-		-	-	-	-
) Banks / FI	-	-	-	-	-	-	-	-	-
k) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):-	N	I	L						
B. Public Shareholding									
1. Institutions									
a) Mutual Fund	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
Central Govt	-	-		-	-	-	-	-	-
c) State Govt(s)	-	-		-	-	-	-	-	-
d) Venture Capital Funds	-	000	-	-	-	-	-	-	-
e) Insurance Companies	-		-	-		-	-	-	-
f) Flls	-	-	-	-	-	-	-	-	-
g) Foreign Venture Capital Funds	-	-	•	-	-	-	-	-	-
h) Others (specify	-	-	-	-	-	-	-	-	-
Sub-total(B)(1)	N		L	-			P- 1		
2. Non Institutions									
a) Bodies Corp. (i)Indian (ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-		-	-	-	-	-
(i)Individual shareholders holding nominal share capital uptoRs. 1 lakh					,				
(ii) Individual									

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For SASHAKT FOUNDATION

Director

For SASHAKT FOUNDATION

CIN: U74999DL2016NPL307721

shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others(Specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2)	N	1	L						
TotalPublic Shareholding (B)=(B)(1)+ (B)(2)	N	1	L						
C.Sharesheldby Custodianfor GDRs&ADRs	-	-	-	-	-	-	-	-	-
GrandTotal (A+B+C)			10000			10000			

ii. Shareholding of Promoters

-	ii. Shareholding o	TTOMOTO	,, 3		(Control of the Control		THE STREET HAS BEEN AS A STREET	
Sr. No	Shareholder's Name			Shareho				
		No. of Shares	% of total Shares of the company		No. of Shares	% of total Shares of the compan y	Pledged / encumbere d to total	% change in share holding during the year
1.	PRATIK KUMAR	5000	50	-	5000	50	-	NIL
2.	VIJAY KR. SINGH	5000	50	-	5000	50	-	NIL
	Total	10000	100	1-	10000	100	1	NIL

iii. Changein Promoters' Shareholding (pleasespecify, if there is no change)

SL. No.		lding at the good of the year	Cumulative Shareholding during the year		
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
At the beginning of the y	year				

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For SASHAKT FOUNDATION

Director

For SASHAKT FOUNDATION

CIN: U74999DL2016NPL307721

Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No	Change	
At the End of the year			

iv. Shareholding Pattern of top ten Shareholders (other than Direcors, Promoters & Holders of GDRs & ADRs)

SI. No		Sharehol of the year	ding at the end ar	Cumulative Shareholding durin the year		
	For Each of the Top 10 Shareholders	No.of shares	% of total shares of the company	No of shares	% of total shares of the company	
	At the beginning of the year					
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	N	A			
	At the end of the year (or on the date of separation, if separated during the year)					

(v) Shareholding of Directors & KMP

SI. No	Shareholding at the end of the year	Cumulative Shareholding during the year
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For SASHAKT FOUNDATION

For SASHAKT FOUNDATION

CIN: U74999DL2016NPL307721

For Each of the Directors & KMP	No. of shares	% of total shares of the company	No of shares	% of total shares of the company
 At the beginning of the year	-	-	-	-
Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	10000	100	10000	100
 At the end of the year	10000	100	10000	100

For SASHAKT FOUNDATION

For SASHAKT FOUNDATION

CIN: U74999DL2016NPL307721

INDEBTEDNESS

Indebtedness oftheCompany including interestoutstanding/accrued butnotdueforpayment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtednessatthebeginnin gofthefinancial year			NIL	
i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not				
Total(i+ii+iii)	-	*		
Change in Indebtedness during the financial year - Addition - Reduction	•			
Net Change	-			
Indebtedness at the end of the financial year				
i) Principal Amount ii) Interest due but notpaid iii) Interest accrued but not due	-			
Total (i+ii+iii)	-			

For SASHAKT FOUNDATION

Director

For SASHAKT FOUNDATION

CIN: U74999DL2016NPL307721

REMUNERATION OF DIRECTORS AND KEYMANAGERIAL PERSONNEL

A. RemunerationtoManagingDirector,Whole-timeDirectorsand/orManager

S	ParticularsofRemuneration	Nameof	Total Amount			
1.	Gross salary (a)Salary as per provisions contained in section17(1) of the Income-taxAct, 1961 (b)Value ofperquisitesu/s17(2)IncometaxAct, 1961 (c)Profitsinlieuofsalary undersection17(3)Income-taxAct, 1961					NIL
2.	StockOption	NIL	NIL	NIL	NIL	NIL
3.	SweatEquity	NIL	NIL	NIL	NIL	NIL
4.	Commission - as%ofprofit - others,specify	NIL	NIL	NIL	NIL	NIL
5.	Others, pleasespecify	NIL	NIL	NIL	NIL	NIL
6.	Total(A)					NIL
	CeilingaspertheAct					

For SASHAKT FOUNDATION

Director

For SASHAKT FOUNDATION

CIN: U74999DL2016NPL307721

B.Remunerationtootherdirectors:

S	ParticularsofRemuneration	Nar	meofMD/V	VTD/ Mar	nager	Total Amount
	IndependentDirectors Feeforattendingboard committeemeetings Commission Others,pleasespecify	NIL	NIL	NIL	NIL	NIL
	Total(1)	NIL	NIL	NIL	NIL	NIL
	Other Non-Executive Directors Feeforattending board committee meetings Commission Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total(2)	NIL	NIL	NIL	NIL	NIL
	Total(B)=(1+2)	NIL	NIL	NIL	NIL	NIL
-	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
-	OverallCeilingaspertheAct	NIL	NIL	NIL	NIL	NIL

C. RemunerationtoKeyManagerialPersonnelOtherThan MD/Manager/WTD

S	Particularsof Remuneration	KeyManagerialPersonnel				
	Tomanora and the second	CEO	Company Secretary	CFO	Total	
1.	Grosssalary (a) Salaryasper provisions containedin section17(1)of theIncome-tax Act,1961 (b) Valueofperquisitesu/s17(2) Income-TaxAct,1961 (c) Profitsinlieuof salaryundersection17(3)Income-tax Act,1961	NIL	NIL	NIL	NIL	
2.	StockOption	NIL	NIL	NIL	NIL	
3.	SweatEquity	NIL	NIL	NIL	NIL	
4.	Commission - as%of profit -others,specify	NIL	NIL	NIL	NIL	
5.	Others, please specify	NIL	NIL	NIL	NIL	

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For SASHAKT FOUNDATION

Director

For SASHAKT FOUNDATION

CIN: U74999DL2016NPL307721

6	Total	NIL	NIL	NIL	NIL

V. PENALTIES/PUNISHMENT/COMPOUNDINGOFOFFENCES:

Туре	Section of the companies Act	Brief description	Details of Penalty/ Punishment/Compo unding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A. Compar	ıy				
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. Director	's	ne de la company			
Penalty	NI L	NIL	NIL	NIL ·	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OtherOf	ficersInDe	efault			
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For SASHAKT FOUNDATION

Director

For SASHAKT FOUNDATION

CIN: U74999DL2016NPL307721

Annexure B

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

There were no contracts or arrangements or transactions entered into during the year ended March 31, 2018, which were not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis

The details of material contracts or arrangement or transactions at arm's length basis for the year ended March 31, 2018 are as follows:-

(1)	(2)		(3)	(4)	(5)
S	Name(s) of the related party and nature of relationship	Salient features of the agreement	Nature of contracts/ arrangements/ transactions	, ,	Amount paid as advances, if any:
1	N.A.	N.A.	N.A.	N.A.	N.A.

For SASHAKT FOUNDATION

Director

For SASHAKT FOUNDATION

HSK & Associates Chartered Accountants



Independent Auditor's Report

To the Members of M/s SASHAKT FOUNDATION

Report on the Financial Statements

We have audited the accompanying financial statements of M/s SASHAKT FOUNDATION ('the Company'), which comprise the Balance sheet as at 31 March 2018 and the statement of Income and Expenditure Account, the Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information ("Financial statements").

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting reciples generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, 1 with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

HSK & Associates Chartered Accountants

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2018 and its Deficit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet and statement of profit and loss dealt with by this Report are in agreement with the books of
- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act; and
- (f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company; and

Chartered Accountants
Firm Registration No. 020816C

Hari Shankar Kumar Proprietor

Membership No.:516448

Place: Patna

Date: 05/09/2018

Schedules forming part of the accounts for the year ended 31 March 2018

Significant accounting policies and notes to accounts

1. Background and nature of business

SASHAKT FOUNDATION (the company CIN: U74999DL2016NPL307721) was incorporated unde section 8 on 31st October, 2016 under the Companies Act, 2013 with main object of carrying on Social Welfare Activities.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under historical cost convention, on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles (GAAP) in India and comply with the Accounting Standards prescribed by the Companies (Accounting Standards) Rules, 2006 and the presentational requirements of the Companies Act, 1956, read with Section 133 of the Companies Act, 2013 to the extent applicable.

b) Use of estimates

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

c) Inventory

There is no inventory in the company as the company is in service sector and no inventory has been created by the company in the year.

d) Revenue Recognition

Revenue from sales has been recognized as per Accounting Standard-9. Other Income is recognized on accrual basis.

For SASHAKT FOUNDATION

Director

For SASHAKT FOUNDATION

e) Foreign currency transactions

As per information and explanation given to us Company has not dealt in foreign currency transaction during the year.

f) Taxation

Income tax expense comprises current tax (that is amount of tax for the period determined in accordance with the Income tax laws) and deferred tax charge or credit (reflecting the tax effects of timing difference between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liability or deferred tax assets is recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that the assets can be realized in future. However, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and are written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

g) Provisions, contingent liabilities and contingent assets

A provision is created when there is a present obligation as a result of a past event that Probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

h) Fixed assets and depreciation

Fixed assets are carried at cost less accumulated depreciation / amortization and impairment losses, if any. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is put to use. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalized and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure on fixed assets after its purchase is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

For SASHAKT FOUNDATION

For SASHAKT FOUNDATION

i) Employee benefits

(i) Short-term benefits

All employee benefits payable/available within twelve months of rendering the services are classified as short term employee benefits. Benefits such as salaries, wages and bonus etc., are recognized in the Income & Expenditure in the period in which the employee renders the related service.

(ii) Defined contribution plans

Provident fund is a post-employment defined contribution plan, with no legal and constructive obligation to pay further amounts. Contributions to provident fund are recognised in the financial statements on an accrual basis.

j) Earnings per share

The Company reports basic and diluted earnings per equity share in accordance with AS 20, Earnings per Share. Basic earnings per equity share have been computed by dividing net profit after tax attributable to equity shareholders by the weighted average number of equity shares outstanding for the year. Diluted earnings per share is computed using the weighted average number of equity and equivalent dilutive equity shares outstanding during the year, except where results would be anti-dilutive.

k) Micro, Small and Medium Enterprises

Based on the information and records available with the management, there are no dues outstanding to micro and small enterprises covered under Micro, Small and Medium Enterprises Development Act, 2006.

For SASHAKT FOUNDATION

Director

For SASHAKT FOUNDATION

SASHAKT FOUNDATON			
Balance Sheet as at	Note	31st March	IN INI
		2018	201
EQUITY AND LIABILITIES		2018	201
(1) Shareholder's Funds			
(a) Share Capital	3	100,000	100,000
(b) Reserves and Surplus	4	(31,740)	(35,877
		68,260	64,123
(2) Non-Current Liabilities		00,200	04,123
(a) Long-Term Borrowings			
(b) Deferred Tax Liabilities (Net)			
(3) Current Liabilities			
(a) Short-Term Borrowings	5	270,000	270,000
(b) Trade Payables		138,139	270,000
(c) Other Current Liabilities	6	288,435	169,359
(d) Short-Term Provisions			-
		696,574	439,359
		764,834	502 400
II.ASSETS		/64,834	503,482
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	10	170,495	
(ii) Depreciation	10	95,088	
(iii) Net Block		75,407	
(b) Non-current investments			
(c) Deferred tax assets (net)			
d) Long term loans and advances			
(e) Other non-current assets		-	_
(2) Current Assets			
(a) Current investments			
b) Trade receivables		59,000	
c) Cash and cash equivalents	7	123,260	190,482
d) Short-term loans and advances		-	170,462
e) Other current assets	8	507,167	313,000
		689,427	503,482
			
		764,834	503,482

Significant Accounting Policies

The Accompanying notes from 1-14 are integral part of Financial Statement
As per our report of even date annexed

F.R.N.-020816C

FOR HSK AND ASSOCIATES CHARTERED ACCOUNTANTS

Firm Registration 00 020816C

Hari Shankar Kumar

Proprietor

Membership No. 516448

For and on behalf of the Board SASHAKT FOUNDATON

Pratik Kumar (Director) DIN: 07550337

Address : E-116, Sector-55, Gautam Budha Nagar, Noida-

ha Nagar, I 201301 Vijay Kumar Singh (Director) DIN: 07607993

DIN: 07607993 Address: Hill Top Mohalla Kanke Road, Ranchi,

Jharkahand-834008

Place : Delhi Date : 05.09.2018

SASHAKT FOUNDATON		4	INR
	Note	31st March	ATTAC
Statement of Income & Expenditure for the year ended	Note	2018	2017
INCOME			
INCOME			
Revenue from Operations		2,850,000	120,000
Other Income		540	707,659
Total Revenue		2,850,540	827,659
EXPENDITURE			
Employee Benefit Expenses		984,162	294,500
Depreciation		95,088	271,000
Other expenses	9	1,767,153	569,036
Total Expenses		2,846,403	863,536
Surplus/Deficeit		4,137	(35,877)
Tax expense:		1,10	(55,677)
Current tax			
Deferred tax			
Surplus/Deficeit after Tax		4,137	(35,877)
EARNINGS PER EQUITY SHARE			
Equity shares of par value Rs.10/- each			
Basic		0.41	(3.59)
Diluted		0.41	(3.59)
Number of shares used in computing earnings per share			
Basic		10,000	10,000
Diluted		10,000	10,000
Significant Accounting Policies	2		

The Accompanying notes from 1-14 are integral part of Financial

Statement

As per our report of even date annexed

FOR HSK AND ASSOCIATES CHARTERED ACCOUNTANTS Firm Registration No 20816C

Hari Shankar Kumar

Proprietor

Membership No. 516448

For and on behalf of the Board

FOR SASHAKT FOUNDATION

Pratik Kumar (Director)

DIN: 07550337 Address: E-116,

Sector-55, Gautam

Budha Nagar, Noida-201301

Director Vijay Kumar Singh

(Director) DIN: 07607993 Address: Hill Top

Mohalla Kanke Road, Ranchi, Jharkahand-

834008

Place : Delhi Date: 05.09.2018

SASHAKT FOUNDATON		mount in INR
Cash Flow Statement for the year ened	31st Ma	
	2018	2017
A. CASH FLOW FORM OPERATING ACTIVITIES		
Net Surplus/Deficit for the year	4137.28	(35,877)
Adjustment		
Operating surplus/deficit before working capital changes		
Adjustment for:		
Depreciation		
Add :Increase in Current Liabilities	257,215	439,359
Less: Increase in Current Assets	253,167	313,000
Cash used in current Activities	8,185	90,482
Direct Taxes Paid (Net)	-	
Net Cash used in Operating Activities	8,185	90,482
B. CASH FLOW FORM INVESTING ACTIVITIES		
Net cash generated form investing activities	(75,407)	-
C. CASH FLOW FORM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital		100,000
Net cash generated form financing activities		190,482
Net Decrease in cash and cash equivalent	(67,222)	
Opening Cash and cash equivalent	190,482	
Closing Cash and cash equivalent	123,260	190,482

The Accompanying notes from 1-14 are integral part of Financial Statement As per our report of even date annexed

FOR HSK AND ASSOCIATES CHARTERED ACCOUNTANTS

Firm Registration No. 0208166

HARI SHANKAR A BHAR PROPREITOR

Membership No. 516448

For and on behalf of the Board

For SASHAKT FOUNDATON

For SASHAKT FOUNDATION

Pratik Kumar (Director)

DIN: 07550337 Address : E-116,

Sector-55, Gautam Budha Nagar,

Budha Nagar, Noida-201301 Vijay Kumar Singh (Director) Director

(Director)
DIN: 07607993
Address: Hill Top
Mohalla Kanke

Road, Ranchi, Jharkahand-834008

Place : Delhi Date : 05.09.2018

Notes forming part of the Financial Statement

3 SHARE CAPITAL

그림, 그림문학자 그 김래의 그는 경역이어와 발생한	As at March 31,		
Particulars Particulars	2018	2017	
Authorized		2017	
Equity Shares of Rs.10/- Par Value			
10,000 (10,000) Equity Shares	100,000	100,000	
Issued, Subscribed and Paid-Up Equity Shares of Rs.10/- Par Value	100,000	100,000	
10000 (10000) Equity Shares	100,000	100,000	
TOTAL	100,000	100,000	

a. Reconcilation of number of shares outstanding

Particulars	As at March	As at March 31, 2017		
Equity shares with voting rights (Ordinary Shares)	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	10,000	100,000		
Shares issued during the year			10,000	100,000
Shares outstanding at the end of the year	10,000	100,000	10,000	100,000

b. Details of Shareholders holding more than 5% shares in the company

Particulars	As at March	As at March 31,2018		
	No. of Shares	% of holding	No. of Shares	% of holding
Vijay Kumar Singh Pratik Kumar	5,000 5,000	50.00% 50.00%	5,000 5,000	50.00% 50.00%

4 RESERVE AND SURPLUS

	As at March	As at March 31,		
Particulars	2018	2017		
Profit/(Loss) brought forward from previous year	(35,877)			
Add / Less: Adjustment for Income Tax , Fixed Assets etc. Add: Profit for the period	4,137	(35,877)		
TOTAL	(31,740)	(35,877)		

Director

For SASHAKT FOUNDATION

For SASHAKT FOUNDATION

Notes Forming Part of the Financial Statement

5 SHORT TERM BORROWINGS

	As at March 31,		
Particulars	2018	2017	
Unsecured Loan	270,000	270,000	
TOTAL	270,000	270,000	

6 OTHER CURRENT LIABILITIES

	As at March 31,			
Particulars	2018	2017		
Audit Fee Payable	29,500	25,000		
Tds Payable	그리고 이 눈으로 전혀 먹는 그들이 말았	36,000		
Expenses Payable	258,935	108,359		
TOTAL	288,435	169,359		

7 CASH AND CASH EQUIVALENT

CASH AND CASH EQUIVALENT	As at March 31,		
Particulars	2018	2017	
Cash in Hand Balances with Bank	120,000 3,260	100,000 90,482	
TOTAL	123,260	190,482	

8 OTHER CURRENT ASSETS

	As at March 31	,
Particulars	2018	2017
Security Rent	270,000	270,000
TDS Receivable	70,000	12,000
Advance for Furniture		31,000
GST Input	71,167	
Advance to Staff	51,000	
Misc	45,000	
TOTAL	507,167	313,000

9 Other Expenses

	As at March 31,		
Particulars	2018	2017	
Prilimanary Expenses written off		40,000	
Audit Fees	29,500	25,000	
Rent, Rates and Taxes	1,092,600	414,000	
Printing and Stationery	1,170	7,635	
Engl. Electricity and Power	84,424	30,192	

Director

For SASHAKT FOUNDATION

For SASHAKT FOUNDATION

TOTAL	1,767,153	569,036
Koc ree	5,400	
Roc Fee	13,675	
Bank Charges Staff Welfare	216	
Misc. expenses	39,935	
programme Exp.	303,276	
Consultancy	66,450	
Security Expense	66,496	30,000
Conveyance	5,628	3,509
Office Maintenance	29,762	8,213
Telephone and Internet	28,621	10,487

Director



For SASHAKT FOUNDATION

For SASHAKT FOUNDATION

Notes forming part of the financial statements

10. FIXED ASSETS

-	I	1									
Pravious Vegr	Total		Computers & Softwares	Furniture & Fixture	Office Equipments	Tangible Assets:		PARTICULARS			
								01.04.2017			
	170,495		50,965	105,000	14,530		year	during the during the	Additions Deduction	Origi	
							year	during the	Deduction	Original cost	
	170,495	-	50,965	105,000	14,530			31.03.2018	As at		
								01.04.2017	As at	Deprecia	
7 - 0 - 0	95.088		21,525	64,864	8,699			year	For the	Depreciation and amortization	
20,000	95.088		21,525	64,864	8,699			31.03.2018	As at	nortization	
100001	75 407		29,440	40,136	5,831			31.03.2018 31.03.2017	As at	Net I	
								31.03.2017	As at	Net Book Value	



For SASHAKT FOUNDATION

Director

For SASHAKT FOUNDATION

11 CURRENT ASSETS & LOANS AND ADVANCES

In the opinion of Board of Directors, the Current Assets, Loans & Advances are approximately of the value stated if, realized in the ordinary course of business.

12 Auditors Remuneration (exclusive of GST/ service tax and out of pocket expenses)

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
Statutory audit	25,000	25000
Total	25,000	25000

13. Related Party transactions

Nil.

1.4. Company is registered u/s 12AA and 80G of Income Tax Act. Hence the liability for income tax and deferred tax assets not provided in books.

FOR HSK & ASSOCIATES

Chartered Accountants

Firm registration No.020816C

For and on behalf of the Board of Directors of SASHAKT FOUNDATION

For SASHAKT FOUNDATION

HARI SHANKAR KUMAR(FCA)
PROPRIETOR

M.No. 516448

PRATIK KUMARirector DIRECTOR

DIN: 07550337

ADD: E-116, Sector-55 Gautam Budha Nagar,,

Noida-201301

For SASHAKT FOUNDATION

Director

VIJAY KUMAR SINGH

DIRECTOR

DIN: 07607993

Hill Top Mohalla Kanke Road, Ranchi, Jharkahand-834008

PLACE: DELHI DATE: 05,09.2018