

# **SASHAKT FOUNDATION**

CIN: U74999DL2016NPL307721

## **DIRECTORS REPORT**

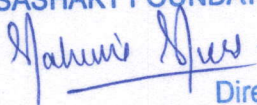
To,  
The Members,

Your 's have pleasure in presenting the Third Annual Report of your company along with the Audited Financial Statements for the Financial Year ended on 31<sup>st</sup> March, 2020. Further, in compliance with the Companies Act, 2013 the company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspective.

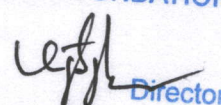
### **1. FINANCIAL SUMMARY /PERFORMANCE OF THE COMPANY**

	Amount in INR	
	Current year	Previous year
Total Turnover / Gross Receipts	1810304	3514250
Profit/(Loss) for the year after meeting all expenses including preliminary expenses of Rs. Nil (Previous year Nil /-) but before providing for depreciation & Income Tax	(542501)	269101
Depreciation for the Current year	4236	67392
Profit after dep. But before Income Tax	(546737)	201709
Provision for tax - Current	NIL	NIL
- Deferred	NIL	NIL
Income Tax Adjusted for earlier years	NIL	NIL
Profit after tax	(546737)	201709
Balance b/f from earlier year	201709	
Dividend and dividend tax	NIL	NIL
Balance carried to Balance Sheet	(376768)	201709

For SASHAKT FOUNDATION

  
Director

For SASHAKT FOUNDATION

  
Director

Regd. Office: House No. 203 Block -B, Saraswati Vihar, Pitampura , New Delhi -110034

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## **2. DIVIDEND**

Due to insufficient profits in the Business, the Directors of your Company regret their ability to recommend any dividend for the Financial Year 2019-20. (Previous year-NA).

## **3. INFORMATION ON STATE OF THE COMPANY AFFAIRS**

Not much business has been done by the company during the year. The Directors are hopeful to do the business in high volumes in the current year.

## **4. CHANGE IN THE NATURE OF BUSINESS**

No change in business by the company in the financial year.

## **5. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.**

There is no such changes in the year which can change the financial position of the company in the year.

## **6. RESERVES**

Loss of Rs. 546737 during the year was transferred to the Reserve & Surplus.

## **7. DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES**

There are no subsidiary, associate or joint venture companies.

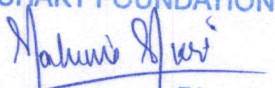
## **8. FIXED DEPOSIT**

The company has not accepted any Fixed Deposit during the year.

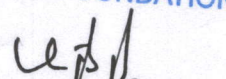
## **9. CHANGE IN SHARE CAPITAL DURING THE FINANCIAL YEAR 2019-20.**

There is no change in share capital during the year.

For SASHAKT FOUNDATION

  
Director

For SASHAKT FOUNDATION

  
Director

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## **10. NUMBER OF MEETINGS OF THE BOARD**

There were four meetings of Board of Directors held during the financial year 2019-20.

## **11. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS**

There are no independent directors in the company.

## **12. MANEGERIAL REMUNERATION**

No managerial remuneration was given to the Directors.

## **13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

The company has not given any loans or guarantees and not made any investments covered under the provisions of section 186 of the Companies Act, 2013.

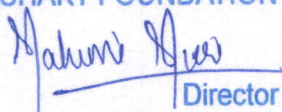
## **14. DETAILS OF DIRECTORS OR KMP WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR.**

All the directors are appointed at the time of incorporation and no Directors have been appointed or resigned during the year.

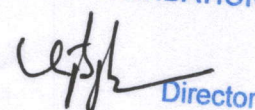
## **15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFFERRED TO IN SUB SECTION 1 OF SECTION 188**

The contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 has not been made during the year under review.

For SASHAKT FOUNDATION

  
Director

For SASHAKT FOUNDATION

  
Director

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## **16. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

There are no orders passed by the regulators/courts which would impact the going concern status of the company and its future operations.

## **17. AUDITORS**

The Auditors **M/S HSK & Associates** Chartered Accountants, has been appointed as first auditor of the company and is eligible for reappointment in the ensuing annual general meeting.

They have confirmed their eligibility under section 141 of Companies Act 2013 and that are not disqualified for appointment and being eligible offer themselves for re-appointment.

Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules framed there under, it is proposed to ratify the appointment of **HSK & Associates**, Chartered Accountants, as the statutory auditors of the Company for the Financial Year 2020-21.

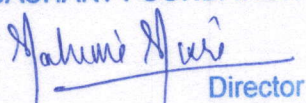
## **18. STATUTORY AUDITORS REPORT**

There are no qualifications in statutory audit report. The comments in the Auditors Report read with the notes to the accounts are self-explanatory and do not call for further explanation.

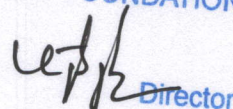
## **19. DIRECTORS' RESPONSIBILITY STATEMENT**

The company has taken the utmost care in its operations, compliance, transparency, financial disclosures and the financial statements have been made to give a true and fair view of the state of affair of the company. As required under section 134 (5) and 134(3)(c), and based upon the detailed representation, due diligence and inquiry there of your Board of Directors assures and confirm as under:

For SASHAKT FOUNDATION

  
Director

For SASHAKT FOUNDATION

  
Director

# **SASHAKT FOUNDATION**

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- I. In the preparation of the annual accounts for the financial year ended on 31<sup>st</sup> March, 2020, the applicable accounting standards have been followed and there are no material departures from the same.
- II. The selected accounting policies were applied consistently and the directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March, 2020.
- III. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- IV. The annual accounts have been prepared on going concern basis.
- V. The internal financial controls have been laid down by the company and such financial controls are adequate and operating effectively.
- VI. Proper systems had been devised in compliance with the provision of all the applicable laws and such systems were adequate and operating effectively.

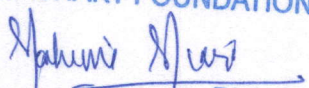
## **20. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE, EARNING AND OUTGO**

The Clause Energy Conservation and Technology Absorption are not applicable to Company. There was no earning and outgo in foreign exchange during the year.

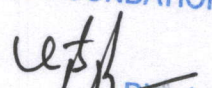
## **21. EXTRACT OF THE ANNUAL RETURN**

The extract of the annual return in Form No MGT – 9 in compliance with the requirement of Section 92(3), Section 134(3) of the Companies Act 2013 is annexed with the Board's Report.

For SASHAKT FOUNDATION

  
Director

For SASHAKT FOUNDATION

  
Director

# **SASHAKT FOUNDATION**

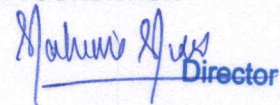
CIN: U74999DL2016NPL307721

## **22. ACKNOWLEDGEMENTS**

Your Directors place on record their thanks to the shareholders and also appreciate the valuable co-operation and continued support received from Company's Bankers.

BY ORDER OF THE BOARD

**For SASHAKT FOUNDATION**  
For SASHAKT FOUNDATION



**Mahima Misra Singh**  
**Director**  
**Din No: 08817306**  
**ADD: E-116, Sector-55**  
**Gautam Budha Nagar,**  
**Noida-201301**

**Place: Delhi**  
**Dated: 30.11.2020**

# **SASHAKT FOUNDATION**

CIN: U74999DL2016NPL307721

## **Annexure**

### **FormNo.MGT-9 (Part of Board Report)**

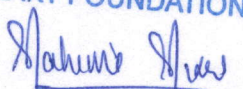
EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

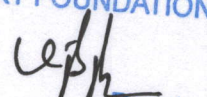
#### **I. REGISTRATION AND OTHER DETAILS:**

i.	CIN	U74999DL2016NPL307721
ii.	Registration Date	31/10/2016
iii.	Name of the Company	SASHAKT FOUNDATION
iv.	Category/Sub-Category of the Company	Section 8 Company
v.	Address of the Registered office and contact details	House No. 203 Block -B, Saraswati Vihar, Pitampura , New Delhi -110034
vi.	Whether listed company	NO
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

For SASHAKT FOUNDATION

  
Director

For SASHAKT FOUNDATION

  
Director

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# SASHAKT FOUNDATION

CIN: U74999DL2016NPL307721

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

S NO	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Social Welfare Activities	---	100%
		-	

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1.					
2.	-	N.	A.	-	
3.					

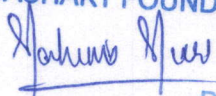
## IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

### *i. Category-wise Share Holding*

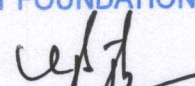
Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	De mat	Physical	Total	% of Total Shares	Dem at	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
<b>1) Indian</b>									
a) Individual/ HUF	0	0	0	NA	0	10000	10000	100%	NIL
b) Central Govt.	-	-	-	-	-	-	-	-	-

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For SASHAKT FOUNDATION

  
Director

For SASHAKT FOUNDATION

  
Director

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c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	--
Sub-total(A)(1):-			-			10000	10000		
<b>2) Foreign</b>									
g) NRIs-Individuals	N	I	L	-	-	-	-	-	-
h) Other-Individuals	-	-	-	-	-	-	-	-	-
i) Bodies Corp.	-	-	-	-	-	-	-	-	-
j) Banks / FI	-	-	-	-	-	-	-	-	-
k) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total(A)(2):-	N	I	L						
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Fund	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Venture Capital Funds	-	-	-	-	-	-	-	-	-
e) Insurance Companies	-	-	-	-	-	-	-	-	-
f) FIIs	-	-	-	-	-	-	-	-	-
g) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
h) Others (specify	-	-	-	-	-	-	-	-	-
Sub-total(B)(1)	N	I	L						
<b>2. Non Institutions</b>									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
(i) Indian									
(ii) Overseas									
b) Individuals	-	-	-	--	-	-	-	-	-
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
(ii) Individual									

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For SASHAKT FOUNDATION

*Nahuni New*  
Director

For SASHAKT FOUNDATION

*cefh*  
Director

# SASHAKT FOUNDATION

CIN: U74999DL2016NPL307721

shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others(Specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2)	<b>N</b>	<b>I</b>	<b>L</b>						
Total Public Shareholding (B)=(B)(1)+ (B)(2)	<b>N</b>	<b>I</b>	<b>L</b>						
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)			<b>10000</b>			<b>10000</b>			

## ii.Shareholding of Promoters

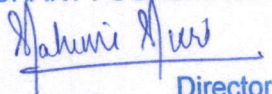
Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	PRATIK KUMAR	5000	50	-	5000	50	-	NIL
2.	VIJAY KR. SINGH	5000	50	-	5000	50	-	NIL
	<b>Total</b>	<b>10000</b>	<b>100</b>	<b>-</b>	<b>10000</b>	<b>100</b>	<b>-</b>	<b>NIL</b>

## iii.Change in Promoters' Shareholding (please specify, if there is no change)

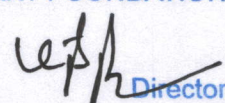
SL. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				

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For SASHAKT FOUNDATION

  
Director

For SASHAKT FOUNDATION

  
Director

# **SASHAKT FOUNDATION**

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Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc ):	No	Change		
At the End of the year				

## **iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)**

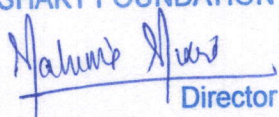
Sl. No		Shareholding at the end of the year		Cumulative Shareholding during the year	
	For Each of the Top 10 Shareholders	No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year				
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment /transfer/bonus/sweat equity etc)	<b>N</b>	<b>A</b>		
	At the end of the year (or on the date of separation, if separated during the year)				

## **(v) Shareholding of Directors & KMP**

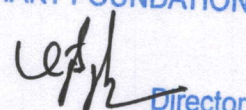
Sl. No		Shareholding at the end of the year		Cumulative Shareholding during the year	
	For Each of the Directors & KMP	No. of shares	% of total shares of the company	No of shares	% of total shares of the company

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For SASHAKT FOUNDATION

  
Director

For SASHAKT FOUNDATION

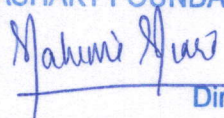
  
Director

## SASHAKT FOUNDATION

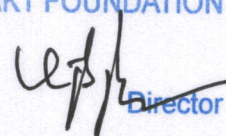
CIN: U74999DL2016NPL307721

	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	10000	100	10000	100
	At the end of the year	10000	100	10000	100

For SASHAKT FOUNDATION

  
Director

For SASHAKT FOUNDATION

  
Director

# **SASHAKT FOUNDATION**

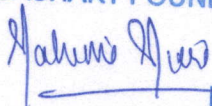
CIN: U74999DL2016NPL307721

## **INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

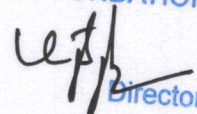
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year			NIL	
i) Principal Amount	-	-		
ii) Interest due but not paid				
iii) Interest accrued but not				
Total (i + ii + iii)	-	-		
Change in Indebtedness during the financial year				
- Addition	-			
- Reduction	-			
Net Change	-			
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid	-			
iii) Interest accrued but not due				
Total (i + ii + iii)	-			

For SASHAKT FOUNDATION



Director

For SASHAKT FOUNDATION



Director

# **SASHAKT FOUNDATION**

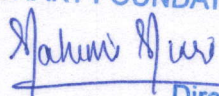
CIN: U74999DL2016NPL307721

## **REMUNERATION OF DIRECTORS AND KEYMANAGERIAL PERSONNEL**

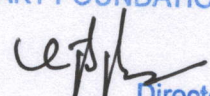
### **A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

S	Particulars_of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary  (a)Salary as per provisions contained in section17(1) of the Income-tax Act, 1961 (b)Value of perquisites u/s 17(2) Income-tax Act, 1961 (c)Profits in lieu of salary undersection17(3) Income-taxAct,1961					NIL
2.	Stock Option	NIL	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4.	Commission - as% of profit - others, specify...	NIL	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL	NIL
6.	Total(A)					NIL
	Ceiling as per the Act					

For SASHAKT FOUNDATION

  
Director

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Director

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CIN: U74999DL2016NPL307721

## B. Remuneration to other directors:

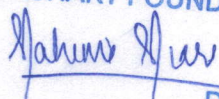
S	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total(1)	NIL	NIL	NIL	NIL	NIL
	<u>Other Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total(2)	NIL	NIL	NIL	NIL	NIL
	Total(B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

## C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

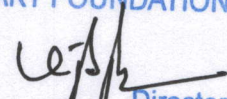
S r	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-Tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL

Regd. Office: House No. 203 Block -B, Saraswati Vihar, Pitampura, New Delhi -110034

For SASHAKT FOUNDATION

  
Director

For SASHAKT FOUNDATION

  
Director

# SASHAKT FOUNDATION

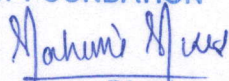
CIN: U74999DL2016NPL307721

5.	Others, please specify	NIL	NIL	NIL	NIL
6.	Total	<u>NIL</u>	NIL	NIL	NIL

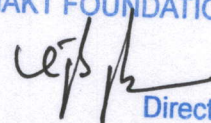
## V. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any(give details)
<b>A. Company</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>B. Directors</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>C. Other Officers In Default</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For SASHAKT FOUNDATION

  
Director

For SASHAKT FOUNDATION

  
Director

# **SASHAKT FOUNDATION**

CIN: U74999DL2016NPL307721

## **Annexure B**

### **Form No. AOC-2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

#### **1. Details of contracts or arrangements or transactions not at arm's length basis**

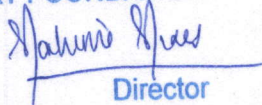
There were no contracts or arrangements or transactions entered into during the year ended March 31, 2020, which were not at arm's length basis.

#### **2. Details of material contracts or arrangement or transactions at arm's length basis**

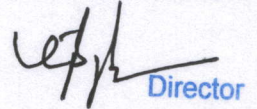
The details of material contracts or arrangement or transactions at arm's length basis for the year ended March 31, 2020 are as follows: -

(1)	(2)		(3)	(4)	(5)
S	Name(s) of the related party and nature of relationship	Salient features of the agreement	Nature of contracts/ arrangements/ transactions	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
1	N.A.	N.A.	N.A.	N.A.	N.A.

For SASHAKT FOUNDATION

  
Director

For SASHAKT FOUNDATION

  
Director

<b>SASHAKT FOUNDATON</b>
<b><u>CORPORATE IDENTIFICATION NUMBER</u></b>
<b><u>U74999DL2016NPL307721</u></b>
<b>DOI-31.10.2016</b>
<b><u>ANNUAL REPORT</u></b>
<b>As on 31st March, 2020</b>
<b><u>BOARD OF DIRECTORS</u></b>
<b>Mrs. Mahima Misra Singh</b>
<b>Mr. Vijay Kumar Singh</b>
<b><u>REGISTERED OFFICE</u></b>
<b>House No. 203 Block -B Saraswati Vihar, Pitampura New Delhi - 110034</b>
<b><u>AUDITORS</u></b>
<b>HSK AND ASSOCIATES</b>
<b>CHARTERED ACCOUNTANTS</b>

# SASHAKT FOUNDATION

CIN: U74999DL2016NPL307721

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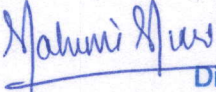
## NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF SASHAKT FOUNDATION WILL BE HELD MONDAY, THE 30<sup>th</sup> DAY OF NOVEMBER, 2020 AT 01:30 P.M AT THE REGISTERED OFFICE OF THE COMPANY AT HOUSE NO. 203 BLOCK -B SARASWATI VIHAR, PITAMPURA NEW DELHI NORTH WEST DL 110034 TO TRANSACT THE FOLLOWING BUSINESS:

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet and Income & Expenditure Account for the year ended 31<sup>st</sup> March, 2020 together with the Reports of Directors and Auditors thereon.
2. To appoint Auditors and to fix their remuneration.

BY ORDER OF THE BOARD  
For SASHAKT FOUNDATION  
**For SASHAKT FOUNDATION**

  
Director

Mahima Misra Singh  
Director

DIN 08817306

Address: E-116, Sector-55,  
Gautam Budha Nagar, Noida-  
201301

Place: Delhi  
Dated: 01.11.2020

### **NOTES**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and a proxy need not be a member of the Company.
2. Members are requested to notify immediately any change in their address to the Company quoting their Folio Numbers.

**SASHAKT FOUNDATION**

IN INR

**Balance Sheet as at**

Note

31st March

2020

2019

**EQUITY AND LIABILITIES****(1) Shareholder's Funds**

(a) Share Capital

3

1,00,000

1,00,000

(b) Reserves and Surplus

4

(3,76,768)

1,69,969

(2,76,768)

2,69,969

**(2) Current Liabilities**

(a) Short-Term Borrowings

5

2,70,000

2,70,000

(b) Trade Payables

48,811

1,14,980

(c) Other Current Liabilities

6

24,41,928

3,43,002

27,60,739

7,27,982

24,83,971

9,97,951

**II. ASSETS****(1) Non-Current Assets****(a) Fixed Assets**

(i) Gross Block

10

1,84,095

1,84,095

(ii) Accumulated Depreciation

10

1,66,716

1,62,480

(iii) Net Block

17,379

21,615

-

-

**(2) Current Assets**

Trade receivables

9,72,316

63,860

Cash and cash equivalents

10,71,434

2,53,151

Other current assets

8

4,22,842

6,59,325

24,66,592

9,76,336

24,83,971

9,97,951

Significant Accounting Policies

2

**The Accompanying notes from 1-15 are integral part of Financial Statement**

As per our report of even date annexed

FOR HSK AND ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Registration No. 020816C



Hari Shankar Kumar

Proprietor

Membership No. 516448

For and on behalf of the Board

For SASHAKT FOUNDATION For SASHAKT FOUNDATION

Director

Director

Mahima Misra Singh

(Director)

DIN 08817306

Address : E-116,  
Sector-55, Gautam  
Budha Nagar, Noida-  
201301

Vijay Kumar Singh

(Director)

DIN: 07607993

Address : Hill Top  
Mohalla Kanke Road,  
Ranchi, Jharkhand-  
834008

Place : Patna

Date : 30.11.2020

**SASHAKT FOUNDATION**
**INR**

Statement of Income & Expenditure for the year ended	Note	31st March	
		2020	2019
<b>INCOME</b>			
Revenue from Operations		14,72,552	9,97,250
Donation		3,31,102	25,17,000
Other Income		6,650	
<b>Total Revenue</b>		<b>18,10,304</b>	<b>35,14,250</b>
<b>EXPENDITURE</b>			
Employee Benefit		13,17,694	14,70,523
Depreciation		4,236	67,392
Other Expense		10,35,111	17,74,626
<b>Total Expenses</b>		<b>23,57,041</b>	<b>33,12,541</b>
<b>Surplus/Deficit</b>		(5,46,737)	2,01,709
<b>Tax expense:</b>			
Current tax		-	-
Deferred tax		-	-
<b>Surplus/Deficit after Tax</b>		<b>(5,46,737)</b>	<b>2,01,709</b>
<b>EARNINGS PER EQUITY SHARE</b>			
Equity shares of par value Rs.10/- each			
Basic		(54.67)	20.17
Diluted		(54.67)	20.17
Number of shares used in computing earnings per share			
Basic		10,000	10,000
Diluted		10,000	10,000
Significant Accounting Policies	2		

**The Accompanying notes from 1-15 are integral part of Financial Statement**

As per our report of even date annexed

FOR HSK AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 0208166

Hari Shankar Kumar  
Proprietor  
Membership No. 516448



For and on behalf of the Board  
For SASHAKT FOUNDATION

*Mahima Misra Singh*  
Director

Mahima Misra Singh  
(Director)  
DIN 08817306  
Address : E-116,  
Sector-55, Gautam  
Budha Nagar, Noida-  
201301

*Vijay Kumar Singh*  
Director

Vijay Kumar Singh  
(Director)  
DIN: 07607993  
Address : Hill Top  
Mohalla Kanke  
Road, Ranchi,  
Jharkhand-834008

Place : Patna  
Date : 30.11.2020

**SASHAKT FOUNDATON****Amount in INR****Cash Flow Statement for the year ended****31st March****2020****2019****A. CASH FLOW FORM OPERATING ACTIVITIES**

Net Surplus/Deficit for the year

-546737.48

2,01,709

Adjustments :

Operating surplus/deficit before working capital changes

-

-

Adjustment for :

-

-

Depreciation

4,236

67,392

Add :Increase in Current Liabilities

20,32,757

31,408

Less : Increase in Current Assets

6,71,973

1,57,018

Cash used in current Activities

8,18,283

1,43,491

Direct Taxes Paid ( Net)

-

-

Net Cash used in Operating Activities

8,18,283

1,43,491

**B. CASH FLOW FORM INVESTING ACTIVITIES****Net cash generated form investing activities**

-

(13,600)

**C. CASH FLOW FORM FINANCING ACTIVITIES**

Proceeds from issue of Share Capital

-

-

**Net cash generated form financing activities**

-

-

**Net Decrease in cash and cash equivalent**

8,18,283

1,29,891

Opening Cash and cash equivalent

2,53,151

1,23,260

-

-

Closing Cash and cash equivalent

10,71,434

2,53,151

**The Accompanying notes from 1-15 are integral part of Financial Statement**

As per our report of even date annexed

FOR HSK AND ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Registration No. 020816C

HARI SHANKAR KUMAR  
PROPREITOR

Membership No. 516448

For and on behalf of the Board

SASHAKT FOUNDATON

For SASHAKT FOUNDATION

For SASHAKT FOUNDATION

Director

Director

Mahima Misra Singh  
(Director)

DIN 08817306

Address : E-116,  
Sector-55, GautamBudha Nagar, Noida-  
201301Vijay Kumar Singh  
(Director)

DIN: 07607993

Address : Hill Top

Mohalla Kanke  
Road, Ranchi,  
Jharkahand-834008

Place : Delhi

Date : 30.11.2020

Schedules forming part of the accounts for the year ended 31 March 2020

**Significant accounting policies and notes to accounts**

**1. Background and nature of business**

SASHAKT FOUNDATION (the company CIN: U74999DL2016NPL307721) was incorporated under section 8 on 31<sup>st</sup> October, 2016 under the Companies Act, 2013 with main object of carrying on Social Welfare Activities.

**2. SIGNIFICANT ACCOUNTING POLICIES**

**a) Basis of preparation of financial statements**

The financial statements are prepared under historical cost convention, on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles (GAAP) in India and comply with the Accounting Standards prescribed by the Companies (Accounting Standards) Rules, 2006 and the presentational requirements of the Companies Act, 1956, read with Section 133 of the Companies Act, 2013 to the extent applicable.

**b) Use of estimates**

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

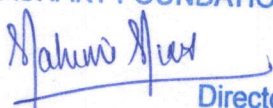
**c) Inventory**

There is no inventory in the company as the company is in service sector and no inventory has been created by the company in the year.

**d) Revenue Recognition**

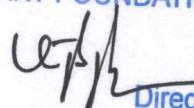
Grant income is recognized in books and unspent balance of Grant is shown as current liabilities in the Balance Sheet. Revenue from operation has been recognized as per Accounting Standard-9. Other Income is recognized on accrual basis.

For SASHAKT FOUNDATION

  
Director



For SASHAKT FOUNDATION

  
Director

**e) Foreign currency transactions**

As per information and explanation given to us Company has not dealt in foreign currency transaction during the year.

**f) Taxation**

Income tax expense comprises current tax (that is amount of tax for the period determined in accordance with the Income tax laws) and deferred tax charge or credit (reflecting the tax effects of timing difference between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liability or deferred tax assets is recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that the assets can be realized in future. However, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and are written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

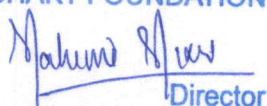
**g) Provisions, contingent liabilities and contingent assets**

A provision is created when there is a present obligation as a result of a past event that Probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

**h) Fixed assets and depreciation**


Fixed assets are carried at cost less accumulated depreciation / amortization and impairment losses, if any. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is put to use. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalized and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure on fixed assets after its purchase is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

For SASHAKT FOUNDATION

  
Director



For SASHAKT FOUNDATION

  
Director

**i) Employee benefits**

**(i) Short-term benefits**

All employee benefits payable/available within twelve months of rendering the services are classified as short term employee benefits. Benefits such as salaries, wages and bonus etc., are recognized in the Income & Expenditure in the period in which the employee renders the related service.

**(ii) Defined contribution plans**

Provident fund is a post-employment defined contribution plan, with no legal and constructive obligation to pay further amounts. As per information available PF and ESI is not applicable on the company.

**j) Earnings per share**

The Company reports basic and diluted earnings per equity share in accordance with AS 20, Earnings per Share. Basic earnings per equity share have been computed by dividing net profit after tax attributable to equity shareholders by the weighted average number of equity shares outstanding for the year. Diluted earnings per share is computed using the weighted average number of equity and equivalent dilutive equity shares outstanding during the year, except where results would be anti-dilutive.

**k) Micro, Small and Medium Enterprises**

Based on the information and records available with the management, there are no dues outstanding to micro and small enterprises covered under Micro, Small and Medium Enterprises Development Act, 2006.



*Hahni Shree*  
**For SASHAKT FOUNDATION**

**Director**

**For SASHAKT FOUNDATION**  
*[Signature]*  
**Director**

**SASHAKT FOUNDATION**

Notes forming part of the Financial Statement

**3 SHARE CAPITAL**

Particulars	As at March 31,	
	2020	2019
<b>Authorized</b>		
Equity Shares of Rs.10/- Par Value 10,000 (10,000) Equity Shares	1,00,000	1,00,000
<b>Issued, Subscribed and Paid-Up</b>		
Equity Shares of Rs.10/- Par Value 10000 (10000) Equity Shares	1,00,000	1,00,000
<b>TOTAL</b>	<b>1,00,000</b>	<b>1,00,000</b>

**a. Reconciliation of number of shares outstanding**

Particulars	As at March 31, 2020		As at March 31, 2019	
	No. of Shares	Amount	No. of Shares	Amount
<b>Equity shares with voting rights (Ordinary Shares)</b>				
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

**b. Details of Shareholders holding more than 5% shares in the company**

Particulars	As at March 31, 2020		As at March 31, 2019	
	No. of Shares	% of holding	No. of Shares	% of holding
Vijay Kumar Singh	5,000	50.00%	5,000	50.00%
Pratik Kumar	5,000	50.00%	5,000	50.00%

**4 RESERVE AND SURPLUS**

Particulars	As at March 31,	
	2020	2019
Profit/(Loss) brought forward from previous year	1,69,969	(31,740)
Add / Less: Adjustment for Income Tax , Fixed Assets etc.		
Add: Surplus/Deficit for the period	(5,46,737)	2,01,709
<b>TOTAL</b>	<b>(3,76,768)</b>	<b>1,69,969</b>



For SASHAKT FOUNDATION

  
Director

For SASHAKT FOUNDATION

  
Director

**SASHAKT FOUNDATION**  
Notes Forming Part of the Financial Statement

**5 SHORT TERM BORROWINGS**

Particulars	As at March 31,	
	2020	2019
Unsecured Loan	2,70,000	2,70,000
<b>TOTAL</b>	<b>2,70,000</b>	<b>2,70,000</b>

**6 OTHER CURRENT LIABILITIES**

Particulars	As at March 31,	
	2020	2019
Audit Fee Payable	56,500	56,500
Tds Payable	-	10,300
Advances From Director	6,62,219	1,57,006
Expenses Payable		1,19,196
Grant Received	17,23,209	-
<b>TOTAL</b>	<b>24,41,928</b>	<b>3,43,002</b>

**7 CASH AND CASH EQUIVALENT**

Particulars	As at March 31,	
	2020	2019
Cash in Hand	1,17,037	1,17,037
Balances with Bank	9,54,397	1,36,114
<b>TOTAL</b>	<b>10,71,434</b>	<b>2,53,151</b>

**8 OTHER CURRENT ASSETS**

Particulars	As at March 31,	
	2020	2019
Security Rent	-	2,70,000
TDS Receivable	1,83,331	1,14,230
GST Input	1,86,475	2,74,095
Advance to Staff	35,036	1,000
Other Current Assets	18,000	-
<b>TOTAL</b>	<b>4,22,842</b>	<b>6,59,325</b>

**9 Other Expenses**

Particulars	As at March 31,	
	2020	2019
Audit Fees	25,000	25,000
Rent, Rates and Taxes	5,15,000	11,75,741
Printing and Stationery	28,121	32,489
Fuel, Electricity and Power	31,896	1,19,541
Communication Expenses	17,818	21,110
Office Maintenance	5,655	70,280
Conveyance	89,671	28,156
Security Expense	-	62,850
Consultancy	75,000	62,000
Programme Exp.	1,81,298	95,111
Misc. expenses	49,448	60,675
Bank Charges	2,328	5,248
Staff Welfare	13,877	16,425
<b>TOTAL</b>	<b>10,35,111</b>	<b>17,74,626</b>



For SASHAKT FOUNDATION

*Shahid Hussain*  
Director

For SASHAKT FOUNDATION

*Ujjwal*  
Director

Notes forming part of the Financial Statement

SASHAKT FOUNDATION

10 FIXED ASSETS

Particulars	Original Cost			Depreciation		Net Book Value	
	As at 01.04.2019	Additions during the year	Deduction during the year	As at 01.04.2019	For the year 31.03.2020	As at 31.03.2020	As at 31.03.2019
<b>Tangible Assets:</b>							
Office Equipments	14,530	-	-	13,725	79	726	805
Furniture & Fixture	1,05,000	-	-	99,516	229	5,255	5,484
Computers & Softwares	64,565	-	-	49,239	3,928	11,398	15,326
<b>Total</b>	<b>1,84,095</b>	<b>-</b>	<b>-</b>	<b>1,62,480</b>	<b>4,236</b>	<b>17,379</b>	<b>21,615</b>
Previous Year	-	-	-	-	-	-	-

For SASHAKT FOUNDATION



For SASHAKT FOUNDATION

Director

**SASHAKT FOUNDATION**

**Depreciation as per Income Tax**

**DETAILS OF FIXED ASSETS AS ON 31.03.2020**

PARTICULARS	Depreciation rate	W.D.V. AS ON 1.4.2019	ADDITIONS upto 30.9	ADDITIONS after 30.9	DISPOSAL DURING THE YEAR	TOTAL AS ON 31.03.2020	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2020
Computer	40%	45960		-	-	45,960	18,384.00	27,576
Furniture And Fixture	10%	41281.65		-	-	41,282	4,128.17	37,153
Plant & Machinery	10%	11769.3		-	-	11,769	1,176.93	10,592
<b>TOTAL</b>		<b>99,011</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>99,011</b>	<b>23,689</b>	<b>75,322</b>
<b>Previous Year</b>		<b>1,21,946.00</b>	<b>13,600.00</b>			<b>1,35,546.00</b>	<b>36,535.00</b>	<b>99,011.00</b>

For SASHAKT FOUNDATION



*[Signature]*  
Director

For SASHAKT FOUNDATION

*[Signature]*  
Director

**11. CURRENT ASSETS & LOANS AND ADVANCES**

In the opinion of Board of Directors, the Current Assets, Loans & Advances are approximately of the value stated if, realized in the ordinary course of business.

**12. Auditors Remuneration (exclusive of GST and out of pocket expenses)**

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Statutory audit	25,000	25000
<b>Total</b>	<b>25,000</b>	<b>25000</b>

**13. Related Party transactions**

Nil

14. Company is registered u/s 12AA and 80G of Income Tax Act. Hence the liability for income tax and deferred tax assets not provided in books.

15. During the year Grant Received of Rs. 1723209 transferred to Current Liabilities. It will be transferred to Income when condition thereto and expenses thereof are met out.

FOR HSK & ASSOCIATES  
Chartered Accountants  
Firm registration No.020816C



**Hari Shankar Kumar (FCA)**  
Proprietor  
M.No. 516448

For and on behalf of the Board of Directors of  
SASHAKT FOUNDATION

For SASHAKT FOUNDATION

Director

**Mahima Misra Singh**  
Director  
DIN: 08817306  
Add: E-116, Sector-55  
Gautam Budha Nagar,,  
Noida-201301

For SASHAKT FOUNDATION

Director

**Vijay Kumar Singh**  
Director  
DIN: 07607993  
Hill Top Mohalla  
Kanke Road, Ranchi,  
Jharkahand-834008

PLACE: PATNA  
DATE : 30.11.2020